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KOBE BUSSAN CO., LTD.



December 8, 2025

Company name: Kobe Bussan Co., Ltd.
Securities code: 3038
Listing: Prime Market of Tokyo Stock Exchange
Representative: Hirokazu Numata,
President and Representative Director
Contact: Masahiro Sakamoto,
Manager, Corporate Planning Department

**Announcement of Revisions to Consolidated Financial Results Forecast
and Dividend Forecast (Dividend Increase)**

Kobe Bussan Co., Ltd. (the “Company”) hereby announces that, in light of recent operating trends, it has revised its consolidated financial results forecast and dividend forecast for the fiscal year ended October 31, 2025 (November 1, 2024 to October 31, 2025), which were disclosed on December 13, 2024, as described below.

1. Revision to consolidated financial results forecast

(1) Revision to consolidated financial results forecast for the fiscal year ended October 31, 2025 (November 1, 2024 to October 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	525,000	37,700	37,800	24,000	108.35
Revised forecast (B)	551,700	39,800	48,000	31,800	143.63
Change (B–A)	26,700	2,100	10,200	7,800	-
Change (%)	5.1	5.6	27.0	32.5	-
(Reference) Consolidated results for the previous fiscal year (Fiscal year ended October 31, 2024)	507,883	34,350	31,576	21,443	97.09

(2) Reason for revision

Net sales are now expected to exceed the initial forecast, driven by steady progress in new store openings for our mainstay Gyomu Super business as well as solid shipments of products to existing stores. This is attributable to the strong customer support for Gyomu Super’s price competitiveness and the advantages of our private-label products in an environment where a weaker yen and continued inflation have further heightened customers’ preference for savings.

In addition, profit margins improved as the Company thoroughly implemented price pass-through measures, optimized procurement sources, and enhanced logistics efficiency in response to rising purchase costs for imported products and raw materials.

Ordinary profit is also expected to exceed the previous forecast, supported by the recognition of subsidy income related to our plants and the reversal of the mark-to-market valuation losses resulting from the termination of certain derivatives entered into for the purpose of hedging foreign exchange fluctuation risk.

Consequently, the Company has revised the forecast upward as described above since full-year net sales and each profit item are expected to significantly exceed the consolidated forecast announced on December 13, 2024.

2. Revision to dividend forecast

(1) Revision to dividend forecast for the fiscal year ended October 31, 2025

(Yen)

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previous forecast (Announced on December 13, 2024)	—	0.00	—	26.00	26.00
Revised forecast	—	—	—	30.00	30.00
Results for the current fiscal year	—	0.00	—		
Results for the previous fiscal year (Fiscal year ended October 31, 2024)	—	0.00	—	23.00	23.00

Note: Breakdown of year-end dividend for the fiscal year ended October 31, 2025:

Ordinary dividend of ¥26.00 per share and special dividend of ¥4.00 per share

(2) Reason for revision

The Company regards returning profits to shareholders as one of key management issues. In line with the upward revision to the consolidated financial results forecast for the fiscal year ended October 31, 2025 as mentioned above, the Company has revised the year-end dividend forecast for fiscal year ended October 31, 2025 from ¥26.00 to ¥30.00 per share.

Note: The above forecasts are based on information available at the time of this publication. Actual results may differ due to various factors.