Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 29, 2026

Company name:	Kobe Bussan Co., Ltd.
Securities code:	3038
Listing:	Prime Market of Tokyo Stock Exchange
Representative:	Hirokazu Numata, President and Representative Director
Contact:	Masahiro Sakamoto, Manager, Corporate Planning Department

Announcement Concerning Repurchase of Shares (Repurchase of Shares pursuant to Provision of Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act)

Kobe Bussan Co., Ltd. (the "Company") hereby announces that pursuant to a resolution of the Board of Directors as of September 29, 2026, the Company resolved to repurchase its own shares as follows, pursuant to the provision of the Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act.

1. Reason for repurchase of shares

   The Company intends to repurchase its own shares in order to enhance shareholder returns as well as to mitigate any short-term impact on supply and demand of the Company's shares associated with the issuance of the Zero Coupon Convertible Bonds due 2033, and to ensure the smooth execution of financing.

2. Matters regarding repurchase

(1)	Class of shares to be repurchased	Common stock
(2)	Total number of shares which may be repurchased	Up to 16,000,000 shares (approximately 7.21% of the total issued shares as of July 31, 2026 (excluding treasury stock))
(3)	Total repurchase price of shares	Up to ¥40 billion
(4)	Repurchase period	From September 30, 2026 to April 30, 2027
(5)	Repurchase method	Market purchase (including an off-auction purchase transaction) at the Tokyo Stock Exchange

(Note) The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference)

Status of treasury stock as of July 31, 2026

Total issued shares (Excluding treasury stock):	221,825,541 shares
Number of treasury stock:	51,774,459 shares

(Note) The above treasury stock includes the 275,200 shares held by Custody Bank of Japan, Ltd. (Trust Account) as trust assets in the "Board Incentive Plan Trust".