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**KOBE BUSSAN CO., LTD.**



March 14, 2025

Company name:	Kobe Bussan Co., Ltd.
Securities code:	3038
Listing:	Prime Market of Tokyo Stock Exchange
Representative:	Hirokazu Numata, President and Representative Director
Contact:	Masahiro Sakamoto, Manager, Corporate Planning Department

### **Announcement of Recording of Non-operating Income (Gain on Valuation of Derivatives)**

Kobe Bussan Co., Ltd. (the “Company”) hereby announces the recording of non-operating income for the three months ended January 31, 2025 (November 1, 2024 through January 31, 2025).

#### 1. Details of non-operating income

The Company recorded gain on valuation of derivatives of ¥4,938 million under non-operating income during the three months ended January 31, 2025.

The main contributing factor was the reversal of the mark-to-market valuation due to the termination of certain derivatives entered into for the purpose of hedging risks of foreign exchange rate fluctuations.

#### 2. Impact on financial results

The consolidated financial forecast for the fiscal year ending October 31, 2025 remains unchanged from that announced on December 13, 2024. This is because it is difficult to predict future valuation as the foreign exchange market remains considerably uncertain.

We will continue to closely monitor developments in foreign exchange markets and business conditions from a comprehensive perspective. If a revision to the forecast becomes necessary, we will disclose information without delay.